

B15.625.6119

2023-2024 Discount Schedule - Yellow Corn

Effective September 21, 2023 www.tettensgrain.com

Fall Storage Charges

TECT MEIGHT (LDC)

Fall Storage charges for corn are **18 cents per bushel minimum until January 1st, 2024** then 3.5 cents per month thereafter (prorated daily).

Drying Shrink

2.5 cents/half point 1.4% per point

Contract/Spot bushels will be shrunk and dried to 15.0% Stored bushels will be shrunk and dried to 14.0%

Moisture is load by load – no averaging. All drying charges are based on wet bushels.

TEST WEIGHT (LBS)		DAMAGE (%)		
	54.0 – Above	0 Discount	5.0 – Below	0 Discount
	53.9 – 52.0	1 cent/lb per bushel	5.1 - 6.0	1 cent/bu
	51.9 – 50.0	3 cent/lb per bushel	6.1 - 7.0	2 cent/bu
	49.9 – Below	5 cent/lb per bushel	7.1 - 10.0	4 cent/bu
			10.1 – Above	Additional 3 cents per point
	HEAT DAMAGE (%)	<u>F.M. (%)</u>	
	HEAT DAMAGE (% .29 – Below) 0 Discount	<u>F.M. (%)</u> 3.0 – Below	0 Discount
		_		0 Discount 2 cent/bu
	.29 – Below	0 Discount	3.0 – Below	
	.29 – Below .3 – .5	0 Discount 2 cents	3.0 – Below 3.1 – 4.0	2 cent/bu

DANAGE (O/)

OTHER FACTORS:

Heating 10 cents COFO 10 cents
Weevils 15 cents Sour 10 cents

Musty 7 cents

Important Notes:

- -Schedule is subject to change without notice
- -Buyer Reserves right of rejection
- -Spot price for harvest bushels on hold will be calculated using the basis from the date of delivery and the current futures price.
- -Grain delivered at harvest must be sold or put into storage <u>within 7 days of delivery</u>. After 7 days, bushels will automatically be put into storage where fall storage rates will apply. <u>Customer is responsible for keeping track of deliveries</u>.
- -Pricing of held bushels must be done during trading hours: 8:30 am 1:15 pm CST.
- **NEW: Grain from 2023 and prior years remaining in elevator storage or DP will be charged a new minimum on 8/31/24.